



## **SILVERCREST ANNOUNCES EXTENSION OF WARRANT TERM FOR 2003 WARRANTS**

**TSX-V: SVL**

***For Immediate Release***

**Vancouver, BC, June 15, 2005**—SilverCrest Mines Inc. (the “Company” or “SilverCrest”) announces that the TSX Venture Exchange (the “Exchange”) has approved the Company’s application to extend the exercise periods for 1,431,927 warrants that were issued on December 18 and December 30, 2003, respectively (together, the “Warrants”). The Warrants were previously exercisable until June 18 and June 30, 2005. The exercise periods of the Warrants have now been extended by an additional six (6) months so that the Warrants will expire on December 18 and December 30, 2005. This is the second and final extension of the Warrants. The issuance of the Warrants was originally announced on December 30, 2003 and the first extension of the Warrants was granted by the Exchange on December 16, 2004. The Warrants have an exercise price of \$1.40 per share.

**SilverCrest Mines Inc.** is a “pure silver” exploration and development company with a portfolio of high grade silver deposits and exploration properties located in El Salvador, Mexico and Honduras. This property portfolio, which includes reported indicated and inferred silver resources and substantial exploration potential, provides an important base from which SilverCrest can develop its corporate objective of becoming a significant silver asset based company. The Company’s immediate initiative is to acquire and develop substantial silver resources and ultimately to operate high grade silver mines throughout North and Central America.

*This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company’s actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company’s control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.*

*Forward-looking statements are based on the expectations and opinions of the Company’s management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.*

***On Behalf of the Board of Directors of  
SilverCrest Mines Inc.***

***“J. Scott Drever”***

***J. Scott Drever, President***

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.